

# RealVitalize Info – Read This Before Applying

## Get your ducks in a row first!

- Fill out our pre-application form [HERE](#) and email to both DaveDanforth@CBDanforth.com and CBFront@CBDanforth.com before applying.
- Listings must be signed and active, but don't necessarily need to be live on the MLS.

### **\*\*IF CONSTRUCTION/WORK CAN BE DONE WITHIN 30 DAYS\*\*:**

Use Form 1A, get all paperwork signed by the seller, and MANUALLY enter into Dash (all brokers have access to Dash—call Pauline for help with Dash).

more than one party. Seller acknowledges receipt of the pamphlet entitled "The Law of Real Estate Agency." 18

3. **LIST DATE.** Firm shall submit this listing, including the Property information on the attached pages and 19 photographs of the Property (collectively, "Listing Data"), to be published by MLS by 5:00 p.m. on 20 \_\_\_\_\_ ("List Date"), which date shall not be more than 30 days from the effective date of the 21 Agreement. Seller acknowledges that exposure of the Property to the open market through MLS will increase the 22 likelihood that Seller will receive fair market value for the Property. Accordingly, prior to the List Date, Firm and Seller 23 shall not promote or advertise the Property in any manner whatsoever, including, but not limited to yard or other 24 signs, flyers, websites, e-mails, texts, mailers, magazines, newspapers, open houses, previews, showings, or tours. 25

4. **COMMISSION.** If the Seller is a Seller, the Commission shall be the same as the Commission set forth in the 26

### **\*\*IF CONSTRUCTION/WORK WILL TAKE LONGER THAN 30 DAYS\*\***

(60 days max):

Send all explanations as to why it's a 60-day process to the NWMLS.

**NWMLS MUST APPROVE.** Justin Haag at the NWMLS told us that while there is no reason why it wouldn't be approved, there is NO GUARANTEE that the MLS will approve the request.

## Homes in financial distress do not qualify

Listing Commission Rate = RealVitalize Budget (max cap of \$20k)

- Seller can pay out of pocket for overages.

All Participation Fees are waived until July 1, 2022. **A per-listing participation fee will be applicable beginning July 1, 2022. This fee must be paid by the listing broker & cannot be passed onto the consumer in any way.**

Applicable Participation Fees (effective July 1, 2022) as listed below:

| Cost of Approved Work | Participation Fee Amount |
|-----------------------|--------------------------|
| \$1-\$10,000          | \$249                    |
| \$10,001-\$20,000     | \$499                    |

No minimum or maximum for listing price or repairs cost (up to cap).

No credit checks or liens.

## No structural work is allowed

- Minor roofing repairs are allowed, but not full roofing.

## New Construction

- The only RealVitalize service available for New Construction is staging

**Be fully on the same page about repayment in the event the listing is canceled.**

- If the property does not close within 12 months or the Listing is cancelled or withdrawn, the seller will have 15 days to repay RealVitalize.

## Onboarding Vendors

- The first project with RealVitalize = no fee paid by vendor
- If you have preferred vendors you're interested in using, you could find out if they are in the program already by emailing [RealVitalize@HomeAdvisor.com](mailto:RealVitalize@HomeAdvisor.com).
- If you have a vendor that you'd like to get added to the network, send their information using this form: <https://bit.ly/agentvendors>. Note, any service provider joining the RealVitalize program would have to agree to the terms and conditions, which includes payment parameters. After the first fee-free project is completed, there would be a small percentage fee to the vendor on a per job basis.
- RealVitalize will reach out to the vendor within 1-2 business days. They will do background checks and verification of proper licenses.

## Dedicated project consultant

- Once your project has been submitted, a Project Consultant with Angi will reach out to you within 1-2 business days of the project approval to schedule vendors.
- Be Aware of Time Zones – your consultant might not be on this coast.

**Custom marketing materials will require approval.**

**Keep us in the loop!** We want to hear your experiences with RealVitalize

- Email [DaveDanforth@CBDanforth.com](mailto:DaveDanforth@CBDanforth.com) & [CBFront@CBDanforth.com](mailto:CBFront@CBDanforth.com)